



राजपत्र, हिमाचल प्रदेश

(असाधारण)

हिमाचल प्रदेश शासन द्वारा प्रकाशित

शिमला, बुधवार, 9 अगस्त, 1961/18 श्रावण, 1883

HIMACHAL PRADESH ADMINISTRATION

INDUSTRIES DEPARTMENT

NOTIFICATION

Simla-4, the 3rd August, 1961/12th Sravana, 1883

No. I&S. 15-(Loan)-250/58-II.—In exercise of the powers vested in him under section 46 of the Punjab State Aid to Industries Act, 1935 as modified and applied to the Union Territory of Himachal Pradesh *vide* Government of India, Ministry of Home Affairs, Notification No. F. 8/4/56-Judl-II, dated the 4th April, 1958, the Lieutenant Governor proposes to make the following Amendments in the Himachal Pradesh State Aid to Industries Rules, 1958. Any person who has to make any objection or suggestion in regard to these amendments may send the same to the Secretary (Industries) to Himachal Pradesh Administration, Simla within thirty days from the date of publication of this Notification in the Himachal Pradesh "*Rajpatra*".

AMENDMENTS

I. The following sentence shall be added at the end in clause 5:—

"Forms of Credit Worthiness Certificate to be issued by a M.P./M.L.A. or M.T.C. or President of Municipal Committee or a Gazetted Officer of the Administration and bond to be executed by the loanees for grant of loans on their personal bonds shall be 'L' and 'M' respectively."

II. The following sub-clause (h) shall be added in rule 6 after sub-clause (g):—

“in case of loans not exceeding Rs. 1,000 personal bond of the applicant/applicants rendered to the satisfaction of the Director of Industries, Himachal Pradesh/District Industries Officer of the District concerned or the Assistant District Industries Officer, Bilaspur.”

III. The following Forms “L” and “M” shall be appended to the Rules:—

FORM “L”

Certificate of Credit Worthiness to be issued by a Member of Parliament Member of Legislative Assembly or Member of Territorial Council or President of Municipal Committee or a Gazetted Officer of the Administration.

Whereas Shri/Sarvshri..... son/sons of..... resident of village/town..... Tehsil..... District..... and carrying on business under the name and style of..... has/have applied to the Director of Industries, Himachal Pradesh/District Industries Officer/Assistant District Industries Officer, for a loan of Rs. (Rupees.....) under the provisions of the Punjab State Aid to Industries Act, 1935 as modified and applied to the Union Territory of Himachal Pradesh on his/their personal security and a certificate of credit worthiness is to be issued by Member of Parliament/Member of Legislative Assembly/Member of Territorial Council/President of Municipal Committee or a Gazetted Officer, I,..... hereby certify as under:—

1. That the facts stated by the said Shri/Sarvshri..... in his/their application, dated..... are correct to the best of my knowledge.
2. That I personally know Shri/Sarvshri..... for the last..... years. He/They is/are engaged in..... industry for the last..... years.
3. That the said Shri/Sarvshri..... has/have good reputation in the market/locality and is/are credit worthy. He/they are man/men of financial integrity and is/are in genuine need of the loan for the development of the..... industry.
4. That the loan of Rs..... if advanced by the Director of Industries/District Industries Officer..... or the Assistant District Industries Officer, Bilaspur to the said Shri/Sarvshri..... is not likely to be wasted or mis-used by him/them and he/they possess sufficient money as well as property to repay the loan.
5. That I certify that I fully understand the implications of this certificate which is being signed by me.

Witnesses	{	1.....	Signature.....
		Address.....
		2.....	Member of Parliament, M.L.A./Member of Territorial Council/President of Municipal Committee or a Gazetted Officer.

FORM "M"

PERSONAL BOND TO BE EXECUTED BY THE BORROWER

Whereas I/we applied for a loan for Rs..... and a loan Rs..... has been sanctioned to me/us by the Director of Industries/District Industries Officer/Assistant District Industries Officer..... under the provisions of the Punjab State Aid to Industries Act, 1935 as modified and applied to the Union Territory of Himachal Pradesh, and whereas I/we am/are required to execute a bond in respect of the loan of Rs.....

I/We son/sons of..... resident of village..... Tehsil District..... hereby agree and bind myself/ourselves to the President of India as under:—

- (1) That I/we shall apply the money let to me/us for the purpose of for which it has been sanctioned and no other purpose.
- (2) That I/we shall fulfill all the conditions specified in, on which the loan has been sanctioned and maintain a regular and complete account of the expenditure incurred in order to prove the proper utilisation of the loan advances to me/us.
- (3) That I shall be bound by all the provisions of the Punjab State Aid to Industries Act, 1935 as modified and applied to the Union Territory of Himachal Pradesh and any rules made or to be made thereunder and/or any instructions issued by the Director of Industries from time to time.
- (4) That I/we shall pay back to the Director of Industries, Himachal Pradesh the said amount of Rs..... along with interest thereon at the rate of..... per cent per annum in the following instalments on or before the dates mentioned below:—

First instalment of Rs..... on the..... day of..... 19 ..
 Second instalment of Rs..... on the..... day of..... 19 ..
 Third instalment of Rs..... on the..... day of..... 19 ..
 Fourth instalment of Rs..... on the..... day of..... 19 ..
 Fifth instalment of Rs..... on the..... day of..... 19 ..
 Sixth instalment of Rs..... on the..... day of..... 19 ..
 and shall on the same date pay with each instalment interest at the rate aforesaid, from the date of this bond, on the said sum or on so much thereof as shall remain due on the said dates:

Provided that interest for the 1st year shall be paid by me/us in accordance with rule 11 of the Himachal Pradesh State Aid to Industries Rules, 1958.

- (5) That the Director of Industries, Himachal Pradesh may at my/our request and his discretion extend the date of payment of any or all the aforesaid instalments, provided that the whole of the period of the repayment of the loan does not exceed 10 years.
- (6) That If I do not properly utilise the loan or if I do not comply with any condition of the loan or any provision of Punjab State Aid to Industries Act, 1935 as modified and applied to the Union

Territory of Himachal Pradesh or the rules made or to be made thereunder or I/we make default in the payment of the whole or any part of the loan or instalment and or interest due on the date or dates on which the same is payable then the whole of the said loan and interest then remaining due to the said President of India shall become immediately payable and recoverable from me.

- (7) That I/we agree to pay the stamping charges of this bond myself/ourselves.

Signatures.....

Dated.....*day of*.....19....

Witnesses:

1.....
.....

2.....
.....

T. S. NEGI,
Secretary.